

**I.R.E.S.**

*This Certificate has been awarded to:*

*Elizabeth Haug*

*for attendance and participation in  
the International Real Estate Specialist Training Program  
on the 16th of January 2013.*

*Delivered and Signed by the IMSCE llc*

*Audree S Mevellec  
President*

*A Mevellec*

*Arthur G Hofmann, Esq.  
General Counsel*

*A G Hofmann*



*IMSCE llc Official Seal*